

Itel Rail Corporation RECOMMANDIN NO. 1510

55 Francisco Street
San Francisco, California 94 138 B 2 7 1989 - 12 30 PM

INTERSTATE COMMERCE COMMISSION

Hon. Noreta R. McGee Woodbooks, 1 0 Secretary Interstate Commerce Commission Washington, DC 20423

9 - 0588007

Re:

Amendment No. 7 to Lease Agreement dated October 15, 1986, between Itel Rail Corporation and Hartford & Slocomb Railroad Company

Dear Ms. McGee:

On behalf of Itel Rail Corporation, the above instrument, in three (3) counterparts, is hereby submitted for filing and recording pursuant to 49 U.S.C. Section 11303(a), along with the \$13 recordation fee.

Please record this Amendment under the Lease Agreement dated as of October 15, 1986, between Itel Rail Corporation and Hartford & Slocomb Railroad Company, which was filed with the ICC on December 12, 1986, under Recordation No. 15148.

The parties to the aforementioned instrument are listed below:

Itel Rail Corporation (Lessor) 55 Francsico Street San Francisco, California

Hartford & Slocomb Railroad Company (Lessee) P. O. Box 2243 Dothan, Alabama 36302

This Amendment adds forty-nine (49) 50'6", 70-ton, Plate B, XM boxcars bearing reporting marks HS 9000-9049.

Please return to the undersigned the stamped counterparts not required for filing purposes, together with the ICC fee receipt and acknowledgment letter.

Very truly yours,

paticia schunacken Patricia Schumacker Legal Department

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

2/27/89

Patricia Schumacker

Legal Dept.

Itel Rail Corporation

55 Francisco Street

San Francisco, Calif. 94133

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C.

11303, on 2/27/89 at 12:30pm

cordation number(s).

15415-D, 15148-H & 16214 & 16214-A

Vereta L. M. Lee

Sincerely yours,

Secretary

Enclosure(s)

RECORDATION NO 519 FILES 1425

THIS INSTRUMENT IS SUBJECT TO A SECURITY INTEREST IN
FAVOR OF HELLER FINANCIAL INC. UNDER THE HELLER
FINANCIAL INC. LIAM INC. CHOURTY ACREEMENT WITH HEL
FINANCIAL INC. LIAM INC. CHOURTY ACREEMENT WITH HEL
FINANCIAL INC. LIAM INC. CHOURTY ACREEMENT WITH HEL
FALL CUTPORATION CALLED AS OF SEFTENBER 30, 1986. AMENDMENT NO. 7

FEB 27 1989 -12 30 PM

INTERSTATE COMMERCE COMMISSION

THIS AMENDMENT NO. 7 (the "Amendment") to the Lease Agreement, dated as of October 15, 1986, as amended, (the "Agreement") between ITEL RAIL CORPORATION ("Lessor") and HARTFORD AND SLOCOMB RAILROAD COMPANY ("Lessee") is made as of this ________, 1988 between Lessor and Lessee.

RECITALS:

- A. Lessor and Lessee are parties to the Agreement pursuant to which seven hundred fifty-nine (759) boxcars (the "Cars") described therein have been leased by Lessor to Lessee.
- B. The two (2) Cars bearing reporting marks HS 5068 and HS 5477 were destroyed on January 26, 1988 and February 5, 1988 respectively.
- C. Lessor and Lessee desire to add forty-nine (49) boxcars to the Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained, the parties hereto agree to amend the Agreement as follows:

- 1. All terms defined in the Agreement shall have the meanings defined therein when used in this Amendment.
- 2. Equipment Schedule No. 9 attached hereto is hereby added to and made part of the Agreement.
- 3. Subsection 2.A. of the Agreement, as amended by Amendment No. 6 dated as of August 19, 1987 ("Amendment No. 6") to the Agreement, shall apply to the Cars listed on Equipment Schedule No. 9 in addition to applying to the Cars listed on Equipment Schedule No. 8. Subsection 2.B. of the Agreement shall not apply to the Cars listed on Equipment Schedule No. 9.
- 4. Subsection 7.A. of the Agreement, as amended by Amendment No. 5 dated August 11, 1987 ("Amendment No. 5") to the Agreement, shall apply to the Cars listed on Equipment Schedule No. 9 as well as the Cars listed on Equipment Schedules No. 7 and No. 8, as hereby amended by Amendment No. 6, except that, with respect to the Cars listed on Equipment Schedule No. 9 only, Subsection 7.A.(iii) shall be modified by deleting the words

per Car per calendar year,"

day," and replacing

them respectively with the words dollars and

and

5. Except as expressly modified by the Amendment, all terms and provisions of the Agreement shall remain in full force and effect with respect to all of the Cars subject to the Agreement.

6. This Amendment may be executed by the parties hereto in any number of counterparts, and all said counterparts taken together shall be deemed to constitute one and the same instrument.

ITEL RAIL CORPORATION	HARTFORD AND SLOCOMB RAILROAD COMPANY
By: Altayes	By: Jancher II
Title: <u>Oresident</u>	Title: President
Date: Chyust 16, 1988	Date: 8-12-88

STATE OF CALIFORNIA)	
) ss:	
COUNTY OF SAN FRANCISCO)	
On this 16th day of August appeared Desmond P. Hayes, to me personal says that such person is President of foregoing Amendment No. 7 was signed authority of its board of directors, a execution of the foregoing instrument we corporation.	of Itel Rail Corporation, that the on behalf of said corporation by and such person acknowledged that the
	Notary Public
	OFFICIAL SEAL SHARON L VAN FOSSAN NOTARY PUBLIC - CALIFORNIA SAN FRANCISCO COUNTY My comm. expires AUG 16, 1991
STATE OF <u>Alabama</u>)	
COUNTY OF Houston) ss:	
On this 2 day of 2 da	pregoing Amendment No. 7 was signed on of its board of directors, and such
	Notary Public Hompson

EQUIPMENT SCHEDULE NO. 9

Itel Rail Corporation hereby leases the following Cars to Hartford and Slocomb Railroad Company subject to the terms and conditions of that certain Lease Agreement dated as of October 15, 1986, as amended.

AAR Mech Design.	Description	Numbers	Length	Dimensions Inside Width	Height	Doors Width	No. of Cars
XM	50'6", 70-ton, Plate B Boxcar Steel, Nailable Steel Floor, Cushion Underframe	HS 9000-9006 9008-9049	50'6"	9'6"	10'7"	10' Slid- ing	49

ITEL RAIL CORPORATION	HARTFORD AND SLOCOMB RAILROAD COMPANY
By: Whayes	Br. 6.3.300hwill
Title: Dusilent	Title: President
Date: August 16, 1988	Date: 8-12-88

STATE OF CALIFORNIA)) ss:
COUNTY OF SAN FRANCISCO)
On this 14th day of August, 1988, before me personally appeared Desmond P. Hayes, to me personally known, who being by me duly sworn says that such person is President of Itel Rail Corporation, that the foregoing Equipment Schedule No. 9 was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said of corporation.
Shawn I. Van Jessen
Notary Public
OFFICIAL SEAL SHARON L VAN FOSSAN NOTARY PUBLIC - CALIFORNIA SAN FRANCISCO COUNTY My comm. expires AUG 16, 1991
STATE OF <u>Alabama</u>)
STATE OF <u>Alabama</u>) COUNTY OF <u>Atouston</u>) ss:
On this 12 day of
Joan I homoson
Notary Public